

Date: January 30, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai - 400051
Symbol: "SCODATUBES"

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP Code - "544411"

Dear Sir / Madam,

Subject: Outcome of Board meeting held on today i.e. on January 30, 2026.

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, January 30, 2026, at the registered office of the Company which was commenced at 04:30 P.M. and concluded at 05:00 P.M. have:

1. Considered, approved and taken on record the Unaudited Standalone Financial Results of the Company for the quarter ended on December 31, 2025 along with Limited Review Report.

In this regard, we are hereby submitting the followings:

- a) Unaudited Standalone Financial Results for the quarter ended on December 31, 2025;
- b) Limited Review Reports.

Kindly take the same on your good record and disseminate the same on your website.

You are requested to kindly note the same.

For, SCODA TUBES LIMITED



Jagrutkumar Rameshbhai Patel
Managing Director
DIN: 06785595

Scoda Tubes Limited

Survey No. 1566/1, Village. Rajpur, Tal. Kadi, Mehsana, Gujarat, India, 382740

Phone : + 91 2764 278 278 | Email : info@scodatubes.com | sales@scodatubes.com Web : www.scodatubes.com

THE BRAND YOU CAN TRUST

CIN NO.: U28110GJ2008PLC055392

Scoda Tubes Limited
Registered Office: Survey No. 1566/1 Village Rajpur, Tal. Kadi, Mehsana, Gujarat, India, 382740
CIN:U28110GJ2008PLC055392
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

| Sr. No. | Particulars | [₹ in Millions except Earnings per share] | | | | | |
|---------------------|--|---|-----------------|-----------------|---------------------------|-----------------|--------------------|
| | | For the Quarter Ended | | | For the Nine Months Ended | | For the Year Ended |
| | | 31/12/2025 | 30/09/2025 | 31/12/2024 | 31/12/2025 | 31/12/2024 | 31/03/2025 |
| (Refer Notes below) | (Unaudited) | (Unaudited) | (Refer Note 7) | (Unaudited) | (Refer Note 7) | (Audited) | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | Income from Operations | | | | | | |
| | a Revenue from operations | 1,523.99 | 1,452.65 | 1,299.73 | 3,950.81 | 3,611.71 | 4,848.90 |
| | b Other Income | 7.44 | 36.63 | 7.80 | 61.68 | 23.09 | 39.56 |
| | Total Income | 1,531.43 | 1,489.28 | 1,307.53 | 4,012.49 | 3,634.80 | 4,888.46 |
| 2 | Expenses | | | | | | |
| | a Cost of raw materials and components consumed | 1,187.61 | 1,205.92 | 908.15 | 3,136.02 | 2,625.81 | 3,741.08 |
| | b Changes in inventories of finished goods and work-in-progress | (133.82) | (241.74) | (45.85) | (428.03) | (174.13) | (377.12) |
| | c Employee benefits expenses | 30.99 | 23.01 | 20.48 | 78.20 | 61.30 | 80.68 |
| | d Finance costs | 61.13 | 55.10 | 62.32 | 167.27 | 162.03 | 219.79 |
| | e Depreciation and amortization expenses | 23.14 | 17.19 | 45.70 | 56.05 | 133.71 | 181.27 |
| | f Other expenses | 209.08 | 242.10 | 185.62 | 569.23 | 492.45 | 623.74 |
| | Total Expenses | 1,378.13 | 1,301.58 | 1,176.42 | 3,578.74 | 3,301.17 | 4,469.44 |
| 3 | Profit / (Loss) before exceptional items and tax | 153.30 | 187.70 | 131.11 | 433.75 | 333.63 | 419.02 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax | 153.30 | 187.70 | 131.11 | 433.75 | 333.63 | 419.02 |
| 6 | Tax Expense | | | | | | |
| | a Current tax | 25.92 | 45.79 | 38.40 | 90.61 | 98.24 | 118.20 |
| | b Earlier year taxes | - | - | (1.00) | - | (1.00) | (1.00) |
| | c Deferred tax liability / (asset) | 12.66 | 2.22 | (3.66) | 17.90 | (12.75) | (15.59) |
| 7 | Profit / (Loss) for the period | 114.72 | 139.69 | 97.37 | 325.24 | 249.14 | 317.41 |
| 8 | Other comprehensive income / (expenses) | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | Re-measurements of the defined benefits plans | 0.56 | 0.62 | 0.12 | 2.65 | 0.27 | 0.44 |
| | Income tax effects on the above | (0.14) | (0.16) | (0.03) | (0.67) | (0.07) | (0.11) |
| 9 | Total comprehensive income/ (loss) for the period | 115.14 | 140.15 | 97.46 | 327.22 | 249.34 | 317.74 |
| 10 | Paid-up equity share capital (face value of Rs.10 per share) | 599.09 | 599.09 | 441.95 | 599.09 | 441.95 | 441.95 |
| | Other Equity | - | - | - | - | - | 1,061.90 |
| | Earning per share | | | | | | |
| | (of Rs. 10/- each) (not annualized): | | | | | | |
| | a Basic / Diluted from Continuing Operation (in Rs.) | 1.91 | 2.42 | 2.27 | 5.77 | 6.08 | 7.60 |
| | b Basic / Diluted from Discontinued Operation (in Rs.) | - | - | - | - | - | - |
| | c Basic / Diluted from Continued and Discontinued Operation (in Rs.) | 1.91 | 2.42 | 2.27 | 5.77 | 6.08 | 7.60 |

NOTES

- The above financial results of Scoda Tubes Limited ("the Company") for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2026. These results have been subjected to review by Statutory Auditors of the Company who expressed an unmodified conclusion thereon.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The company is dealing in manufacturing of stainless-steel (SS) pipes and tubes only. Hence, segment reporting as defined in Ind AS 108 is not applicable.
- The company does not have any subsidiary, joint venture or associate company as on December 31, 2025. Hence, the requirement to present consolidated financial results is not applicable to it.
- During the nine months period ended December 31, 2025, the Company has completed Initial Public Offer ("IPO") of 15,714,200 equity shares of face value of INR 10 each at an issue price of INR 140 per share, comprising of fresh issue of 15,714,200 shares, out of which 15,714,200 equity shares were issued at an offer price of INR 140 per equity share to all the allottees aggregating to INR 2,200 million. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 04, 2025. Accordingly, the financial results for the period prior to year ended March 31, 2025 are drawn up for the first time. The Company was not mandatorily required to prepare and publish results for the quarter and nine month ended December 31, 2024 in accordance with the regulations.
- The figures for the quarter ended December 31, 2024 are the balancing figures between the audited figures for the nine months ended December 31, 2024 and audited figures for the half year ended September 30, 2024. Audit for the nine months ended December 31, 2024 and half year ended September 30, 2024 was conducted for the purpose of IPO filing.
- The Board of Directors of the company have approved allotment of bonus shares in their meeting held on July 23, 2024 in the ratio of 30 (Thirty) Bonus Shares for every 1 (One) Share held. The number of shares used for the calculation of earnings per share for the nine months ended December 31, 2024, have been adjusted for pursuant to Paragraph 64 of Ind AS 33 - "Earnings Per Share", prescribed under Section 133 of the Companies Act, 2013.
- During the year, the company has decided to change the method of depreciation from written down value (WDV) method to straight line basis (SLM) method which is better representative of pattern of consumption of asset's future economic benefits. The said change is treated as change in accounting estimate in accordance with Ind AS 8, and accounted for prospectively from current financial year. This change in accounting estimate has resulted in reduction of depreciation expense by ₹ 20.85 Millions for the quarter ended December 31, 2025 and ₹ 74.60 Millions for nine months ended December 31, 2025.
- The Government of India has notified the New Labour Codes (Code of Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) with effect from November 21, 2025. The company is in process of making assessment of these new labour codes on overall wage bill. As the underlying rules to the all the New Labour Codes are yet to be notified, the company will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

Place: Rajpur, Mehsana
Date: January 30, 2026



For Scoda Tubes Limited

Jagrutkumar Rameshbhai Patel
Managing Director
DIN: 06785595

Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors
Scoda Tubes Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Scoda Tubes Limited** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note 7 of the Statement where the figures for the quarter ended December 31, 2024 are the balancing figures between the audited figures for the nine months ended December 31, 2024 and audited figures for the half year ended September 30, 2024. Audit for the nine months ended December 31, 2024 and half year ended September 30, 2024 was conducted for the purpose of IPO filing.

Our conclusion on the statement is not modified in respect of the above matter.

For Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298



Parth S. Dadawala
Partner
M. No.: 134475
UDIN: 26134475BDYHIL4880

Place: Rajpur, Mehsana
Date: January 30, 2026

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in